

****PRESS RELEASE****

JULY 2018

ROYAL PROPERTIES BROKERS FIRST ARBY'S RESTAURANT IN THE BRONX

Royal Properties, Inc. is pleased to announce that Arby's Restaurant Group, Inc. signed a lease for 2,190 square feet at 1905 Story Avenue, Bronx, NY.

1905 Story Avenue is a 16,370 square foot retail outlet on a .5-acre lot. Arby's will be joining Popeye's Chicken, Sprint, Subway, Metro PCS, Vision Quest Optical, Safe Way Gourmet Deli, Jimmy's Pizzeria and Dollar Store Pharmacy. This property is on the corner of White Plains Road and Story Avenue, providing regional access to the Bruckner Expressway (I-278) and several bus and subway lines. Neighboring retailers include Modell's Sporting Goods, GameStop, AutoZone, Gap, Kmart, Marshalls, Party City, T-Mobile, Old Navy, The Children's Place and many more.

Arby's, founded in 1964, is the second-largest sandwich restaurant brand in the world with more than 3,400 restaurants in seven countries. Arby's is part of the Inspire Brands family of restaurants.



"We are thrilled to have found this location for Arby's first foray into The Bronx. This location is extremely busy and Royal is excited to be part of Arby's expansion throughout New York," states Karnit Mosberg of Royal Properties Inc. who represented both the landlord and the tenant in this transaction.

For additional information please contact Karnit Mosberg, Ext. 110 (Karnit@RoyalPropertiesInc.com) or Rick Stassa, Ext. 107 (Rick@RoyalPropertiesInc.com) at 914-237-3400. Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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