

****PRESS RELEASE****

OCTOBER 2018

ROYAL PROPERTIES EXCLUSIVE BROKER FOR TWO VACANT K MART BOXES IN LOWER HUDSON VALLEY



Royal Properties, Inc. is pleased to announce that they have been retained to exclusively represent two vacant Kmart stores in the lower Hudson Valley, New York.

Lake Plaza Shopping Center is a 166,000 square foot center located in **Putnam County** at **981 Route 6, Mahopac, NY**. Lake Plaza is undergoing a complete renovation with a new Stop & Shop & Pet Valu opening in the 4th quarter of 2018. This center provides excellent visibility along Route 6 with traffic counts averaging 17,750 cars per day, parking for 716 vehicles, and a signalized entrance. Neighboring retailers include ACME, Tops Supermarket, ShopRite, Dunkin' Donuts, AutoZone, Wallauer's, Freight Liquidators, Rite Aid, Advanced Auto, Valvoline, Mavis Discount Tire, TD Bank and many more. The 77,980 square foot former Big Kmart anchor, which is divisible, is currently available for lease at Lake Plaza.

Big V Town Centre is a 242,000 square foot shopping center located in **Orange County** at **374 Windsor Highway (Route 32), Vails Gate/New Windsor, NY**. Big V is situated near the five corners intersection boasting traffic counts of almost 19,000 cars per day along Route 32, and has 1,045 parking spaces. Join ShopRite, Burger King, AT&T, Mavis Discount Tire, Goodwill and more. Neighboring retailers include Price Chopper, Hannaford, Dollar Tree, Walgreens, Verizon, Rite Aid, AutoZone and many more. The 87,000 square foot former Kmart anchor, which is divisible, is currently available for lease at Big V Town Centre.

"We believe there is a great opportunity to repurpose these vacant spaces with a more vibrant tenant mix that will benefit these communities and co-tenants," states Scott Meshil, who will be handling these assignments along with David Landes, on behalf of Royal Properties, Inc.

For additional information, please contact Scott Meshil at 914-237-3400, Ext. 106 (Scott@RoyalPropertiesInc.com). Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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