

PRESS RELEASE

NOVEMBER 2018

ROYAL PROPERTIES BROKERS THE SALE OF TWO HISTORIC THEATERS ON LONG ISLAND, NY



Royal Properties, Inc. is pleased to announce that Jeff Kintzer has brokered the sale of two movie theatre properties on Long Island, NY (Nassau County).

430 Plandome Road is a 11,670 square foot two-story building on a .32-acre lot in **Manhasset, NY**. Built in 1936, this property is fully leased to Bow Tie Cinemas and Kappeli Realty. Situated in the busy Hamlet of Manhasset, with over 18,662 cars per day along Plandome Road, this investment property provides great visibility and excellent street and municipal parking. Minutes from the train station and neighboring retailers including Rite Aid, AT&T, Dunkin' Donuts, Bank of America, The UPS Store, Chase Bank, Starbucks, Wells Fargo, Misaki Japanese Restaurant, Chocolate Works and many more.

20 Tower Place is a 6,026 square foot two-story building on a .11-acre lot in **Roslyn, NY**. Built in the 1930's, this freestanding building is fully leased to Bow Tie Cinemas. Roslyn Theatre is located between Old Northern Boulevard and Main Street in Historical Roslyn on the North Shore of Long Island. Situated in close proximity to the LI Expressway I-495 and the Northern State Parkway and is minutes from a new mixed-use waterfront development with 23,878 square feet of retail and 20 residential units. Neighboring retailers include The Jolly Fisherman & Steak House, The Roslyn Hotel, The Music Zoo, MP Taverna, Thyme, Shag, Yuzu Japanese Restaurant, Knit, Hendrick's Tavern and many more local retailers.

For additional information, please contact Jeff Kintzer at 914-237-3400, Ext. 103 (Jeff@RoyalPropertiesInc.com). Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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