

****PRESS RELEASE****

FEBRUARY 2020

ROYAL PROPERTIES BROKERS THE SALE OF 40,000 SF OFFICE CONDO IN MERRITT 95 OFFICE PARK



Royal Properties, Inc. is pleased to announce that they have brokered the sale of 38 Wellington Road in Milford, Connecticut.

38 Wellington Road is a 40,000+/- square foot two-story, fully leased single tenant office condominium within Merritt 95, a four-building office park. Fully leased to The State of Connecticut Department of Children and Families, they signed a 10-year lease on April 2019. This property was renovated in 2008, installed a glass atrium and new roof in 2012, and is situated less than ¼ mile from I-95 and the Wilbur Cross Parkway/Merritt Parkway and 3 miles from the Milford Metro-North Train Station.

"The property offered an incredible investment opportunity. There was a great deal of interest in the building due to the stability of the tenant and close proximity to the Merritt Parkway," states Jeff Kintzer, Principal of Royal Properties, Inc., who brokered the sale along with Denis Kobas and Bryan Atherton of Coldwell Banker Commercial.

For additional information on this site or other opportunities in Connecticut, please contact Jeff Kintzer at 914-237-3400, Ext. 103 (Jeff@RoyalPropertiesInc.com). Visit our website at www.RoyalPropertiesInc.com.



Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.

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