

# **\*\*PRESS RELEASE\*\***

**MARCH 2020**

## **ROYAL PROPERTIES BROKERS YET ANOTHER DEAL AT LAKE PLAZA IN MAHOPAC, NEW YORK**



Royal Properties, Inc. is pleased to announce that Ocean State Job Lot signed a ten-year lease with four-5 Year options a 45,619 square foot end cap at Lake Plaza, 981 Route 6, Mahopac, NY.

Lake Plaza is a 166,226 square foot shopping center that was recently redeveloped with a new Stop & Shop. Other co-tenants include Pet Valu, Key Bank, Milk<sup>2</sup> Ice Cream, Steakhouse & Asian Fusion Restaurant, D'Berto Pizzeria, Millstone Wines & Spirits and more. This center provides excellent visibility along Route 6 with traffic counts averaging 17,750 cars per day, parking for 716 vehicles, and signaled access at the entrance. Neighboring retailers include ACME, Tops Supermarket, ShopRite, UFC, CVS, Dunkin', Domino's, The UPS Store, AutoZone, Wallauer's, Freight Liquidators, Rite Aid, Advanced Auto, TD Bank and many more. Royal Properties is the exclusive broker for Lake Plaza which currently has 2,160 – 42,900 square feet as well as a 5,005 square foot fully built-out gym available for lease.

Ocean State Job Lot is a growing, privately held discount retail chain with 139 stores in New England, New York, and New Jersey, approximately 5,000 employees, and annual sales exceeding \$675 million. OSJL sells brand name, first quality merchandise at closeout prices including household goods, apparel, pet supplies, seasonal products and kitchen staples at a fraction of their typical price.

"Adding Ocean State Job Lot continues the rebirth of this shopping center. This brings another quality retailer that will further strengthen Lake Plaza as the premier shopping destination in Mahopac," states Scott Meshil of Royal Properties, Inc, who was the sole broker for this transaction.

For additional information on this site or other opportunities throughout New York, please contact Scott Meshil at 914-237-3400, Ext. 106 (Scott@RoyalPropertiesInc.com). Visit our website at [www.RoyalPropertiesInc.com](http://www.RoyalPropertiesInc.com).

**Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at [www.royalpropertiesinc.com](http://www.royalpropertiesinc.com).**



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