

PRESS RELEASE

MAY 2021

ROYAL PROPERTIES BROKERS SALE OF 5 ACRE PROPERTY IN CORTLANDT MANOR, NY



Royal Properties, Inc. is pleased to announce the sale of 23 & 29 Arlo Lane at Bear Mountain Parkway in Cortlandt Manor, New York. The asking price was \$4.2 Million with multiple offers.

23 & 29 Arlo Lane consists of a 15,000 square foot Verizon facility and a vacant 19,200 square foot building, formerly Elmsford Sheet Metal, on a 5 Acre lot. Neighboring tenants include United Rentals and NYS DOT.

"This property is an excellent investment opportunity and has great potential, the new owners plan to renovate and re-purpose the vacant building," states John Williams of Royal Properties, Inc., who along with co-broker Andy Grossman of Houlihan Lawrence Commercial, handled this transaction.

For additional information, please contact John Williams at 914-237-3400, Ext. 115 or (John@RoyalPropertiesInc.com). Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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