

**\*\* PRESS RELEASE \*\***

MARCH 2018

## **ROYAL PROPERTIES BROKERS PHARMACY/VARIETY STORE DEAL IN BRONX, NEW YORK**



Royal Properties, Inc. is pleased to announce that **Broadway Dreams II** signed a 10-year lease for 13,000 square feet at 5235 Broadway, Bronx, NY.

The operator of **Broadway Dreams II** has 18 other stores throughout New York and New Jersey and will open their newest venue at 5235 Broadway.

5235 Broadway, Bronx, NY is a 29,000 square foot strip center built in 1951. This 13,000 square foot space will feature a pharmacy/variety store, which will take over the former Rite Aid, located between the 225<sup>th</sup> Street Subway Station and 231<sup>st</sup> Kingsbridge Subway Station. **Broadway Dreams II** will benefit from this busy and high traffic location in Marble Hill. The space is adjacent to River Plaza which includes Target, Chase Bank, Sprint and many more. Situated next to C-Town and in close proximity to Target Mall. Rick Stassa and Karnit Mosberg of Royal Properties, Inc were the sole brokers in this transaction.

For additional information please contact Rick Stassa at 914-237-3400, Ext. 107 (Rick@RoyalPropertiesInc.com) or Karnit Mosberg at 914-237-3400, Ext. 110 (Karnit@RoyalPropertiesInc.com).

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at [www.royalpropertiesinc.com](http://www.royalpropertiesinc.com).



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