** PRESS RELEASE **

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ROYAL PROPERTIES BROKERS SALE OF FORMER CVS IN NEW HAVEN, CONNECTICUT



Royal Properties, Inc. is pleased to announce that they have brokered the sale of 1168 Whalley Avenue in New Haven, CT.

This 9,843 square foot freestanding building is situated on .69 acres in a highly trafficked and densely populated area close to the intersection of Route 63 & 15. This site was occupied by CVS Pharmacy who vacated in August 2017. CVS was so successful that they are building a larger store across the street. The property provides 40 parking spaces, 1 loading dock and an unfinished basement. Neighboring retailers include Stop & Shop, Dollar Tree, Planet Fitness, Goodwill, McDonald's, Five Guys, Dunkin' Donuts, Burger King and many more.

"We appreciate the opportunity to represent the property owner in the sale of this freestanding building," states Jeff Kintzer, Principal of Royal Properties, Inc., who along with Craig Benson handled this sale assignment. Northeast Retail Leasing was the co-broker in this transaction representing the buyer.

For additional information, please contact Jeff Kintzer, Ext. 103 (Jeff@RoyalPropertiesInc.com) at 914-237-3400. Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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