PRESS RELEASE

DECEMBER 2018

ROYAL PROPERTIES NAMED EXCLUSIVE BROKER FOR MACY'S REDEVELOPMENT IN NANUET, NY (ROCKLAND COUNTY)



Royal Properties, Inc. is pleased to announce that they have been named the exclusive leasing agent by Metropolitan Realty Associates (MRA) for the Macy's Redevelopment at The Shops at Nanuet, 200 Route 59, Nanuet, New York. MRA, the property owner/developer, is scheduled to close on the property in December 2018.

This entire 230,000 square foot property is currently occupied by Macy's and will be redeveloped with a brand new At Home, the Home Décor Superstore. There is an additional 118,000 square feet for lease which will modernize the location and reconfigure access points to create retail space for single or multiple retail users.

This site sits adjacent to The Shops of Nanuet and has tremendous visibility on Route 59 with multiple access points and excellent parking. Traffic Counts are in excess of 43,000 cars per day along Route 59 and 137,000 per day on I-287/87. Neighboring Retailers include 24 Hour Fitness, Fairway Market, Apple, Lululemon, Regal Cinemas, J. Crew, Banana Republic, Coach, Express, Odoba Mexican Grill, GNC, European Wax Center, T–Mobile, Sephora, Bath & Body Works, Loft, Charming Charlie, Zinburger, Jos. A Bank, Lovesac, Cohen's Fashion Optical, Victoria's Secret, TJ Maxx, Kirkland's, AutoZone, PetSmart, Party City, HomeGoods, AC Moore, Sierra Trading Post, Aldi, Kohl's, Petco, Marshalls, Barnes & Noble, Mattress Firm, Modell's, Dollar Tree, Home Depot, Bob's Discount Furniture, Lowe's, Costco, PC Richard & Son, Big Lots and many more.

"This site is located in the hottest retail corridor of Rockland County on Route 59. We are excited to start marketing this new big box opportunity, its position on the 50-yard line in Nanuet makes it an ideal location for any retailer. This market rarely has this much space become available in one box that can be divided," states David Landes of Royal Properties, Inc., who along with Jeanine Kemm, will handle this assignment.

For additional information on this site, please contact David Landes, Ext. 104 (David@RoyalPropertiesInc.com) or Jeanine Kemm (Jeanine@RoyalPropertiesInc.com), at 914-237-3400. Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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