

# \*\*PRESS RELEASE\*\*

MARCH 2019

## ROYAL PROPERTIES BROKERS SALE OF 81,000 SF NEIGHBORHOOD CENTER IN UPSTATE NEW YORK



**Royal Properties, Inc.** is pleased to announce the sale of a neighborhood center in Seneca Falls, New York. The property was sold for \$3,975,000.

**Liberty Center Plaza** is an 81,000 square foot neighborhood center on 15.9 acres located at **2109 Route 5 & 20** in **Seneca Falls, NY**. This property was built in 1956, has over 1,200 feet of frontage on Highway US-20 and provides 319 parking spaces. Tenants includes Dollar Tree, Tractor Supply Store, M&T Bank, Salvation Army Store, H&R Block and more. Neighboring retailers include Walmart, Aldi, Burger King, Dunkin' Donuts, Tops, Rite Aid, McDonald's, Pizza Hut, Advance Auto Parts, Taco Bell and many more.

"At the end of the day, the cap rate made this an attractive opportunity for my client," states Scott Meshil of Royal Properties, Inc., who represented the buyer in this transaction.

We continue to seek purchasing opportunities throughout New York state that make sense for our roster of perspective buyers.

For additional information, please contact Scott Meshil at 914-237-3400, Ext. 106 ([scott@royalpropertiesinc.com](mailto:scott@royalpropertiesinc.com)). Visit our website at [www.RoyalPropertiesInc.com](http://www.RoyalPropertiesInc.com).

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at [www.royalpropertiesinc.com](http://www.royalpropertiesinc.com).



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