## \*\*PRESS RELEASE\*\*

**DECEMBER 2019** 

## ROYAL PROPERTIES BROKERS THE SALE OF 75,247 SF BUILDING IN PORT MORRIS/THE BRONX



Royal Properties, Inc. is pleased to announce that Craig Benson has brokered the sale of 820 E. 140<sup>th</sup> Street/799-815 E. 139<sup>th</sup> Street, Bronx, New York.

820 E. 140th Street/799-815 E. 139th Street has a total of 75,247 square feet between the two interconnected buildings, located in the prime Port Morris section of the Bronx, known as the "Last Mile" before Manhattan. These fully sprinklered buildings have excellent ceiling heights, two freight elevators, four loading docks and four drive-ins. This property has immediate access to Bruckner Expressway, I-287 and the #6 train station with a 31-minute train ride to NYC's Grand Central Terminal.

"There were multiple offers on this property. The seller, a private investor, ultimately decided to go with an experienced owner of similar industrial properties in the area. The new owners plan to renovate the property and lease up the vacant spaces to one or multiple industrial tenants," states Craig Benson of Royal Properties, Inc., who was the sole broker in this transaction.

For information on this property or other properties for sale throughout New York, New Jersey or Connecticut, please contact Craig Benson at 914-237-3400, Ext. 105 (Craig@RoyalPropertiesInc.com). Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in the placement of retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.

