

****PRESS RELEASE****

AUGUST 2023

ROYAL PROPERTIES BROKERS THE SALE OF TESLA BUILDING IN MOUNT KISCO, NEW YORK



MOUNT KISCO, NY - Royal Properties, Inc. is pleased to announce they have brokered the sale of the Tesla Store & Service Center located at 115 Kisco Avenue in Mount Kisco, NY.

The 16,400 square-foot property is fully occupied by Telsa under a long-term net lease and sits on +/- 0.92 acres in Mount Kisco, one of Northern Westchester’s most affluent and diverse towns. The site is strategically situated along Kisco Avenue, which sees 12,638 cars per day, and benefits from its suburban location and high visibility along this heavily trafficked corridor. Various regional and national tenants surround the asset including BMW, Lexus, Jaguar/Land Rover, Chevrolet, Target, HomeGoods, Staples, Athleta, Pure Barre, Starbucks, Petco, Wells Fargo, Kohl’s, ShopRite, Burger King, Chipotle, Northern Westchester Hospital, and more.

“We considered many sites to purchase but this property, along with this tenant, made for an easy decision. Our client saw the opportunity for what it is, a freestanding building in a prime market with long-term stable cash flow from a high credit tenant,” states Jeff Kintzer, Principal of Royal Properties, Inc., who negotiated the sale on behalf of the buyer. Dominic Sulo of Marcus & Millichap represented the seller in this transaction.

For additional information on this site or other opportunities in New York, please contact Jeff Kintzer, 914-237-3400, Ext. 103 (Jeff@RoyalPropertiesInc.com). Visit our website at www.RoyalPropertiesInc.com.

Royal Properties, Inc. is a retail brokerage and consulting company specializing in retail leasing and sales throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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