PRESS RELEASE

SEPTEMBER 2025

ROYAL PROPERTIES BROKERS DEAL WITH THE CANNABIS RESERVE FOR NEW ROCHELLE, NEW YORK



Royal Properties Inc. is pleased to announce we have brought The Cannabis Reserve to 1307 North Avenue in New Rochelle, New York. They have signed a lease for 5,417 SF.

1307 North Avenue is a two-level former Wells Fargo Bank. Neighboring retailers include ACME, Chase Bank, Dunkin', United States Postal Service, Carvel, Verizon, The UPS Store, Chipotle, Club Pilates, Starbucks, CVS, SoBol, GoHealth Urgent Care, and many more.

"We had interest from multiple tenants with various uses. Ownership felt most comfortable with The Cannabis Reserve. The tenant will service a void in the neighborhood," states Karnit Mosberg, who along with Jim Aries, represented the landlord. Christie's International represented the tenant.

For additional information on leasing in New Rochelle, please contact Karnit Mosberg at 914-247-3400, Ext. 110 (Karnit@RoyalPropertiesInc.com) or James Aries at 914-237-3400, Ext. 114 (Jim@RoyalPropertiesInc.com).

Royal Properties, Inc. is a full-service brokerage and consulting company providing real estate solutions for landlords and retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.

