

ROYAL PROPERTIES BROKERS THE SALE OF WALMART CENTER IN NORWALK, CT



Royal Properties Inc. is pleased to announce we have brokered the sale of Walmart Center, located at 650 Main Avenue in Norwalk, Connecticut.

This 165,409 square foot center is anchored by a 118,630 square foot Walmart. The complimentary mix of tenants include ULTA, Aspen Dental, Just Salad, Panera, and Qdoba Mexican Restaurant. Walmart Center is strategically located along Main Avenue (Route 7) which sees over 30,000 cars per day. Neighboring retailers include TJ Maxx, LA Fitness, Starbucks, Michael's, Chipotle, Total Wine & More, Stop & Shop, and many more.

"The amount of interest in this center was substantial. With several options to consider, Walmart stepped up with the best overall offer," says Jeff Kintzer, Principal of Royal Properties, who represented the seller. Barry Milberg from Treeline Real Estate Corp represented the buyer. The sale price was \$44,500,000.

For additional information on this transaction, please contact Jeff Kintzer at 914-237-3400, Ext. 103 (Jeff@RoyalPropertiesInc.com).

Royal Properties, Inc. is a full-service brokerage and consulting company providing real estate solutions for landlords and retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at www.royalpropertiesinc.com.



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