

## **ROYAL PROPERTIES BROKERS LONG TERM LEASE WITH BEST BUY IN NANUET, NEW YORK**



Royal Properties, Inc. is pleased to announce the successful completion of a long-term lease agreement with Best Buy at 5101 Fashion Drive, Nanuet, NY. Best Buy will be occupying a 35,469 square foot end cap at this premier retail destination owned by Metropolitan Realty Associates, a premier developer of prime retail properties in the NY Metropolitan area.

RTL Nanuet is a 223,000 square foot retail redevelopment, formerly an At Home and Macy's Department store, strategically situated at the signalized corner of Route 59 and South Middletown Road. The property features over 1,000 parking spaces, numerous loading docks, high ceilings suited for large-format retail, and outstanding visibility at one of the area's busiest intersections with 42,948 vehicles per day along Route 59 and 13,317 along South Middletown Road. The site sits directly adjacent to Nanuet Town Centre, a 758,000 square foot shopping destination, and across from Rockland Plaza, a major Brixmor redevelopment project, with easy access to I-87/287, the Palisades Parkway, and Route 303.

"Securing Best Buy at RTL Nanuet reflects the strength of this redevelopment and the demand for quality retail space in Rockland County. RTL Nanuet offers retailers everything they need — visibility, access, parking, and a powerful co-tenancy environment along Route 59. We are proud to represent the Landlord, Metropolitan Realty Associates (MRA) and look forward to completing the leasing of RTL Nanuet for the balance of 68,000 square feet that remains." states David Landes, Principal of Royal Properties, who along with Zach Landes, represented MRA in this transaction. Jeff Howard of RIPCO Real Estate represented Best Buy.

Royal Properties is actively marketing the remaining 68,000 square feet±, which can be divided, representing a rare opportunity for a large-format retailer or anchor tenant. For more information, contact David Landes at 914-237-3400, Ext. 104 (David@RoyalPropertiesInc.com) or Zach Landes at 914-237-3400, Ext. 123 (Zach@RoyalPropertiesInc.com).

Royal Properties, Inc. is a full-service brokerage and consulting company providing real estate solutions for landlords and retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at [www.royalpropertiesinc.com](http://www.royalpropertiesinc.com).



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