

# \*\* PRESS RELEASE \*\*

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## ROYAL PROPERTIES BROKERS SALE OF FREESTANDING STARBUCKS IN NEW MILFORD, CT



Royal Properties, Inc. is pleased to announce they have brokered the sale of the single-tenant Starbucks property located at 38 Danbury Road in New Milford, Connecticut.

The freestanding 2,332 SF building sits on approximately one acre and is occupied by Starbucks under a long-term lease. The property benefits from exceptional visibility along Route 7, which sees approximately 27,645 vehicles per day. This is the only Starbucks location within a 13-mile radius and ranks among one of the top-performing Starbucks locations in Connecticut. The site also features 42 parking spaces.

"We are pleased to have completed the sale of this property. We continue to see strong demand from investors seeking high-quality net-leased assets with proven operators," says Jeff Kintzer, Principal of Royal Properties, who along with Jim Aries, represented the seller in this transaction. Andrew Mueller of Marcus and Millichap represented the buyer.

For additional information on this opportunity, please contact Jeff Kintzer at 914-237-3400, Ext. 103 (Jeff@RoyalPropertiesInc.com) or Jim Aries at 914-237-3400, Ext. 114 (Jim@RoyalPropertiesInc.com).

Royal Properties, Inc. is a full-service brokerage and consulting company providing real estate solutions for landlords and retailers throughout New York, New Jersey & Connecticut. To learn more about Royal Properties, Inc., please call 914-237-3400 or visit our website at [www.royalpropertiesinc.com](http://www.royalpropertiesinc.com).



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